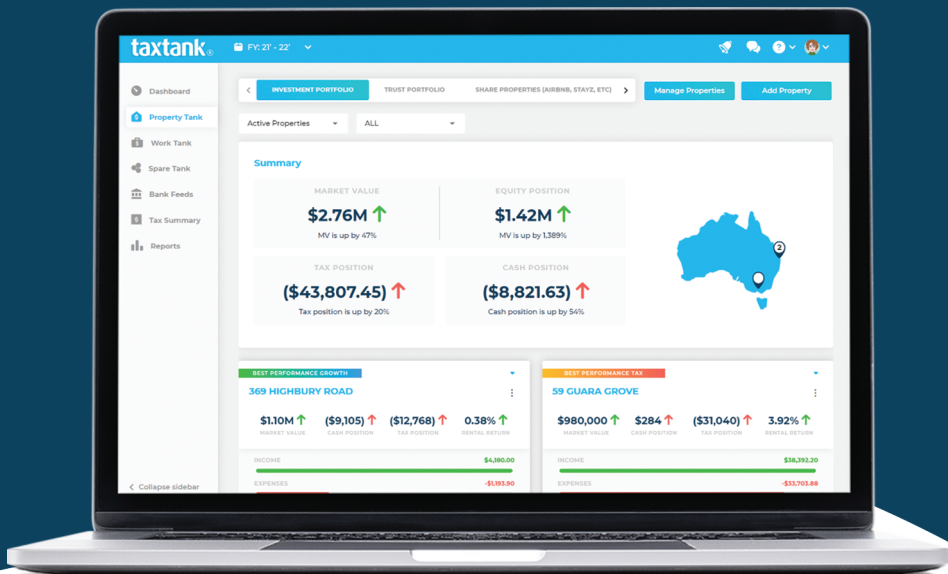




# 2022 Property Investor Survey

We surveyed 606 Property Investors to find out they feel about managing their taxes, sentiment towards the Australian tax system and their spending.



**40%** **Are filled with dread or feel out of control about tax**  
Property investors feel uncertain, stressed and overwhelmed about tax. This is considerable more than the 20% among the general population (see TaxTime Habits Survey).

**56%** **Do not consider the tax system fair**  
Higher income earners in particular consider it more unfair than lower income earners. In comparison to the general population, investors consider the system more complicated.

**42%** **Think the complicated tax rules are one of the biggest stressors**  
Of those surveyed, 42% list the complicated tax rules in their top 3 concerns. The other concerns were making a mistake, the cost of doing their taxes and missing out on potential deductions.

**63%** **Are concerned about rising interest rates**  
40% are also concerned about the cost of living and more than one in ten fear they may have to sell. Property market crash is a top concern for 22% but this is polarising as only 54% selected it among their top 3.

**45%** **Have reservations about the ATO**  
While 45% of all property investors feel the ATO is just doing their job, more than 45% have reservations about their motives. While 12% feel they are out to catch people, even innocent mistakes.

**51%** **Use a combination of electronic receipts, emails & spreadsheets**  
Property investors are more likely to use a combination of electronic, emails and paperwork and use a spreadsheet. They are less likely to keep receipts in folders or boxes with only 22% using this method.

**75%** **Will use an accountant to lodge their tax return**  
Significantly more investors use a tax agent compared to 48% of the general population. Only 24% of property investors intend to lodge their tax return themselves.

**58%** **Spend up to \$500 managing their tax each year**  
The majority spend between \$251 and \$500, with those investors owning 4 or more properties as more than twice as likely to spend over \$1500 each year.

## About the survey

The survey was commissioned by TaxTank and undertaken by Octopus Group to analyse the behaviours and sentiments of Australian property investors ahead of the 2022 tax season. In May 2022, Octopus Group conducted an online quantitative survey of 606 Australian property investors. The survey is nationally representative.