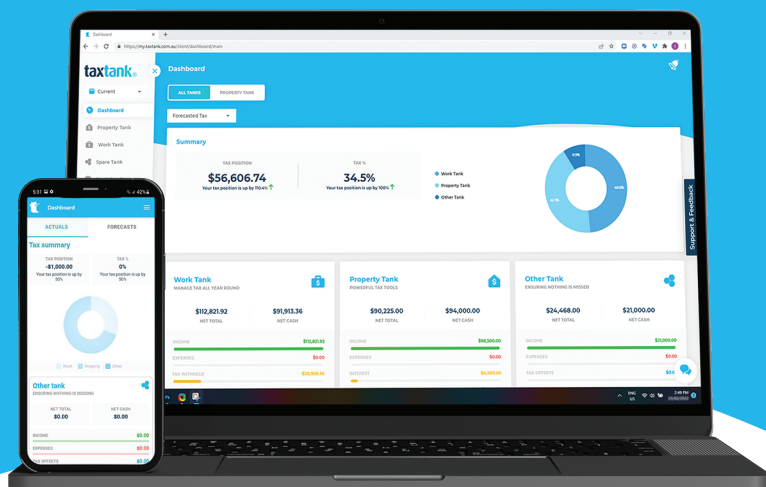




# 2022 Tax Time Habits Survey

We surveyed 1000 Australian taxpayers to find out they feel about managing their taxes, sentiment towards the Australian tax system and their spending.



63%

## Aussies think the tax system is unfair

Over one quarter (28%) think they pay too much tax, one quarter (25%) feel the taxpayer gets ripped and 10% think it's too complicated and can't understand it.

56%

## Australian taxpayers find tax time stressful

Women find tax time more stressful than men, with six out of ten (61%) women finding tax time stressful in comparison to five out of ten (51%) men.

54%

## Do not feel they are claiming all of their deductions

Of those surveyed, a further 19% stated they were certain they were missing out, revealing a concerning misalignment between what Australians taxpayers want, and what they are doing to get it.

51%

## Spend more than five hours a year managing their taxes

The remaining 49% spend less than four hours a year on their tax affairs. Over one-third (37%) do not incur any cost to manage their taxes each year while one-quarter (25%) spend between \$101 and \$250 each year.

42%

## Have reservations about the ATO

While 50% of all Australian taxpayers feel the ATO is just doing their job, more than 42% have reservations about their motives.. While 10% are concerned they have too much power.

31%

## Use a shoebox or folder to manage their tax and receipts

A combination of electronic receipts, emails and paperwork followed closely behind, with just under 23% using this method. The third most popular method is using a spreadsheet, with 16% using this method.

51%

## Will use an accountant to lodge their tax return

33% are using an accountant because they always have and it's a hard habit to break. 48% of respondents will go it alone with myTax this year, matching the growth towards taxpayers using this system.

47%

## Don't know the percentage of tax they pay each year

Over one-third (35%) claim to have no idea. Women reported being the most uncertain when compared to their male counterparts, 58% versus 36% respectively.

## About the survey

The survey was commissioned by TaxTank and undertaken by Pureprofile to analyse habits of individual Australian taxpayers ahead of the 2022 tax season. Their attitudes towards managing their taxes, sentiment towards the Australian tax system and spending intentions was also analysed. From 29 April - 4 May 2022, Pureprofile conducted an online quantitative survey, interviewing 1000 Australian taxpayers. The survey is nationally representative.